

STATE OF UTAH
OFFICE OF THE ATTORNEY GENERAL

m/049/001



JAN GRAHAM
ATTORNEY GENERAL

JAMES R. SOPER
Solicitor General

REED RICHARDS
Chief Deputy Attorney General
August 2, 1999

PALMER DEPAULIS
Director of Public Policy & Communications

Mr. Lowell P. Braxton
Director
Division of Oil, Gas & Mining
1594 West North Temple,
Suite 1210
P.O. Box 145801
Salt Lake City, UT 84114-5801

Ms. Mary Ann Wright
Associate Director of Mining
Division of Oil, Gas & Mining
1594 West North Temple,
Suite 1210
P.O. Box 145801
Salt Lake City, UT 84114-5801

Mr. D. Wayne Hedberg
Permit Supervisor
Division of Oil, Gas & Mining
1594 West North Temple,
Suite 1210
P.O. Box 145801
Salt Lake City, UT 84114-5801

Re: In re Geneva Steel Co., U.S. District Court for the District of Utah Case
No. 2:99cv-0077G and U.S. Bankruptcy Court for the District of Utah,
Central Division, Case No. 99-21130-GEC (Chapter 11)

Dear Lowell, Mary Ann and Wayne:

In connection with the Geneva Steel Co. bankruptcy, enclosed for your files is a copy of the "Proof of Claim" in the amount of \$1,688,500 which I filed with the U.S. Bankruptcy Court July 30, 1999 on behalf of the Utah Division of Oil, Gas & Mining. I am also enclosing a copy of the "Examiner's Summary Report" which was filed with the Court in February 1999 by one Alan M. Singer. Mr. Singer was appointed by the Court to express an opinion as to the viability of Geneva Steel Co. for reorganization. At that time, Mr. Singer recommended that the court approve certain proposed new financing that was essential to keep the company going even in bankruptcy, which, subsequently, the Court did approve. I don't know what Mr. Singer's current views about Geneva Steel may be.

Very truly yours,

Patrick J. O'Hara
Assistant Attorney General

cc: (w/encl)

Thomas A. Mitchell, Esq.
Assistant Attorney General
Utah Attorney General's Office
160 East 300 South, 5th Floor
P.O. Box 140857
Salt Lake City, UT 84114-0857